FHA SINGLE FAMILY HOUSING



NEWS

NEWS AND UPDATES

TO: FHA-Approved Lenders and Mortgagees

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What's New:

Single Family (SF) Handbook: *Doing Business with FHA—FHA Lenders and Mortgagees* and *Quality Control, Oversight and Compliance* Sections Posted Today for Feedback

Today, the Federal Housing Administration (FHA) posted two draft sections of its *Single Family Housing Policy Handbook* (SF Handbook) — *Doing Business with FHA—FHA Lenders and Mortgagees* and *Quality Control, Oversight and Compliance* — for stakeholder review and feedback.

- (1) The draft *Doing Business* section contains information regarding eligibility, approval, and recertification requirements for FHA lenders and mortgagees; and
- (2) The draft *QC/Oversight* section explains ongoing lender and mortgagee responsibility to perform institution and loan-level quality control.

The posting of these two sections is a continuation of FHA's overall effort to develop a comprehensive SF Handbook that will be, at its completion, the single, authoritative source for all Single Family housing policy.

Both sections, as well as supporting information, will be posted for review and feedback on the <u>SF Drafting Table</u> on their respective web pages -- <u>Doing Business with FHA—FHA Lenders and Mortgagees</u> and <u>Quality Control</u>, <u>Oversight and Compliance</u>. We invite voluntary stakeholder feedback on these SF Handbook sections from **June 30 through July 29, 2014**.

FHA will host industry briefing conference calls for mortgagees and other interested parties to review the organization and structure of the draft sections. See below for call details.

Industry Briefing Conference Calls:

To accommodate as many interested parties as possible, FHA will host two industry briefing conference calls that will cover both the *Doing Business with FHA—FHA Lenders and Mortgagees* and *Quality Control, Oversight and Compliance* sections.

Session 1: July 8, 2014

Time 10:00 – 11:00 a.m., ET

Title: FHA SF Handbook Doing Business with FHA and QC/Oversight & Compliance

Dial-in: 800-260-0719, Passcode 330642

Session 2: July 10, 2014

Time: 3:00 – 4:00 p.m., ET

Title: FHA SF Handbook Doing Business with FHA and QC/Oversight & Compliance

Dial-in: 888-801-1510, Passcode 330643

If your organization will have multiple attendees on the call, please consider hosting a group conference call as the number of individual phone lines may be limited. Additionally, in order to maximize the time and value of all participants, FHA requests that you prepare in advance by reviewing the draft content for the *Doing Business with FHA—Lenders and Mortgagees* and *Quality Control, Oversight and Compliance* sections, respectively.

Learn More:

Go to FHA's Drafting Table main page at:
 http://portal.hud.gov/hudportal/HUD?src=/program offices/housing/sfh/SFH policy drafts

 On the Drafting Table main page you will find links to the: Doing Business with FHA—FHA Lenders and Mortgagees web page at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/SFH_policy_drafts/lenders_mortg_agees_and

Quality Control, Oversight and Compliance web page at:

http://portal.hud.gov/hudportal/HUD?src=/program offices/housing/sfh/SFH policy drafts/qc mortgagees

On each section's web page you will find a:

- Draft of the section content for review and feedback
- Highlights of Changes
- Frequently Asked Questions
- Feedback Response Worksheet
- Call the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.
- Visit our online resource information at <u>www.hud.gov/answers</u>

About the FHA Single Family Housing Policy Handbook Effort:

FHA's Single Family Housing Policy Handbook effort is a multi-phased initiative to develop and publish a single, authoritative source for FHA Single Family housing policy using clear and direct language and an improved organizational structure. In fall 2013, FHA posted its first draft section, Application through Endorsement for Title II Forward Mortgages, for feedback. FHA is in the process of finalizing this section for publication in summer 2014, with a future effective date for mortgagees.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.	
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